



5B Newsletter: August 2011

Executive Director's Report:

What a July in Sun Valley! For the first time, Bald Mountain played host to the U.S. Mountain Biking National Championships, drawing riders and spectators from all over the country to watch the adrenalized action for four days. Making the weekend even better: the knowledge that the championships will be back next year, helping establish the Wood River Valley as the mountain biking Mecca we all know it to be.

While wishing that the KCDC had a hand in making the event a huge success, I would like to applaud the cities and organizations, including Ketchum, Sun Valley, Visit Sun Valley and the Sun Valley Resort for such an impressive achievement.

But the KCDC did not sit idly by last month either, taking another significant step in our mission to provide affordable workforce housing to the community. At a meeting with the Urban Renewal agency, the KCDC, along with our partner GMD Development, secured a lease option for the URA-owned lot on the corner of Washington Avenue and First Street.

The KCDC and GMD Development are now busy completing the application for Low Income Housing Tax Credits, the same funding source through the Idaho Housing & Finance Association that allowed for Northwood Place to be constructed. If the application is successful, the city could see its second rental-only affordable housing development as early as 2013, with a much needed boost of residents living full-time in Ketchum's downtown core.

For more details on any of the KCDC projects or to discuss developing ideas, please feel free to contact me or stop by our office on Sun Valley Road, directly above the Visitors Center. And once again, thank you all for your time, effort and support – it is our volunteers that make the KCDC such a valuable asset to the community.

Sincerely,

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